

PRESS RELEASE

The Board of Directors and the Management of Kabul Bank would like to take this opportunity to thank the customers of Kabul Bank for their continued patronage and trust towards the Bank. Through this communication the Bank would like to inform the depositors, lenders and borrowers of the Bank that the Board of Directors and the Management of the Bank has taken serious notice of the article published in The Washington Post on February 15, 2010 in which certain misleading facts and representations related to the bank were published.

The Bank is strictly adhering to all applicable laws, regulations and rules of the land while conducting its business and has secured clean certifications from the Central Bank of Afghanistan and reputed external auditors since its inception. The management intends to officially respond to Washington Post on the said article after securing professional advise and appropriate internal consultation. As part of transparency policy of the Bank we will continue to update all concerned with the Bank on this matter.

Sd/-

Khaliullah Fruzi,
Chief Executive Officer

Dated 18th March 2010 at Kabul.