

# KABUL BANK

## INCOME STATEMENT FOR THE YEAR ENDED 31 MARCH 2007

	31 March 2007		31 March 2006	
	AFN '000	US \$'000	AFN '000	US \$'000
<b>OPERATING INCOME</b>				
Interest income	1,329,935	26,498	499,036	10,025
Direct expenses	(315,143)	(6,279)	(53,153)	(1,068)
<b>Net interest income</b>	<b>1,014,792</b>	<b>20,219</b>	445,883	8,957
Commission and fee income	117,745	2,346	109,807	2,205
Other operating income	32,473	647	3,984	80
<b>Total operating income</b>	<b>1,165,010</b>	<b>23,212</b>	559,674	11,242
<b>OPERATING EXPENSES</b>				
Staff costs	264,551	5,271	112,540	2,261
Security expenses	123,066	2,452	-	-
Depreciation	87,181	1,737	55,110	1,104
Other operating and administrative expenses	477,909	9,522	177,662	3,568
Provision for impaired loans and advances	105,399	2,100	161,436	3,231
Business receipt tax	76,489	1,524	29,649	593
<b>TOTAL OPERATING EXPENSES</b>	<b>1,134,595</b>	<b>22,606</b>	536,397	10,757
<b>PROFIT FROM OPERATIONS BEFORE TAX</b>	<b>30,415</b>	<b>606</b>	23,277	485
Income tax	(5,571)	(111)	(5,871)	(118)
<b>PROFIT FOR THE YEAR TRANSFERRED TO RETAINED EARNINGS</b>	<b>24,844</b>	<b>495</b>	17,406	367