

CASH FLOW STATEMENT			
	For nine months ended December 31, 2008	For nine months ended December 31, 2007 Unaudited	For year ended March 31, 2008
	USD	USD	USD
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation	12800762.00	2553657.00	7561099.00
Adjustments for:			
Depreciation	4303269.00	3946505.00	4682248.00
Gain on sale of property and equipment	-776171.00	0.00	0.00
Business receipts tax	3224476.00	1914388.00	3061961.00
Provision against loans and advances - net	1000000.00	4168690.00	4273690.00
Exchange loss / (gain)	1860710.00	-932782.00	-795733.00
	9612284.00	9096801.00	11222166.00
	22413046.00	11650458.00	18783265.00
(Increase) / decrease in operating assets			
Restricted balance with Da Afghanistan Bank (DAB)	-24184605.00	0.00	0.00
Cash margins held	325980.00	2528846.00	2840110.00
Loans and advances to customers	-88663676.00	-128835714.00	-166863783.00
Advances, remittances, prepayments and other assets	-1690588.00	-1424801.00	-818853.00
	-114212889.00	-127731669.00	-164842526.00
Increase / (decrease) in operating liabilities			
Customers' deposits	102003016.00	125529477.00	158820691.00
Other liabilities	4367550.00	4261187.00	1162417.00
	106370566.00	129790664.00	159983108.00
Business receipts tax paid	-2340547.00	-1678064.00	-3328926.00
Income tax paid	-1550370.00	-182862.00	-189764.00
Net cash generated from operations	10679806.00	11848527.00	10405157.00
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from maturity of investments	24186794.00	4503063.00	4503063.00
Purchase of investments	-11192098.00	-6554438.00	-24186794.00
Purchase of property and equipment	-3861960.00	-11298167.00	-8706195.00
Proceeds from sale of property and equipment	3602000.00	0.00	0.00
Purchase of intangible asset	-1000387.00	0.00	0.00
Net cash generated from / (used in) investing activities	11734349.00	-13349542.00	-28389926.00
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of share capital	3000237.00	17820177.00	20820414.00
Net cash generated from financing activities	3000237.00	17820177.00	20820414.00
Net increase / (decrease) in cash and cash equivalents	25414392.00	16319162.00	2835645.00
Effect of foreign currency exchange (loss) / gain on cash and cash equivalents	-1860710.00	932782.00	795733.00
Cash and cash equivalents at beginning of the period	90705876.00	87074498.00	87074498.00
Cash and cash equivalents at end of the period	114259558.00	104326442.00	90705876.00

CASH FLOW STATEMENT			
	For nine months ended December 31, 2008	For nine months ended December 31, 2007 Unaudited	For year ended March 31, 2008
	Unaudited	Unaudited	Unaudited
	in Millions of		
	AFN	AFN	AFN
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation	667.94	126.97	378.43
Adjustments for:			
Depreciation	224.54	196.22	234.35
Gain on sale of property and equipment	-40.50	0.00	0.00
Business receipts tax	168.25	95.18	153.25
Provision against loans and advances - net	52.18	207.27	213.90
Exchange loss / (gain)	97.09	-46.38	-39.83
	501.57	452.29	561.67
	1169.51	579.26	940.10
(Increase) / decrease in operating assets			
Restricted balance with Da Afghanistan Bank (DAB)	-1261.95	0.00	0.00
Cash margins held	17.01	125.73	142.15
Loans and advances to customers	-4626.47	-6405.71	-8351.53
Advances, remittances, prepayments and other assets	-88.21	-70.84	-40.98
	-5959.63	-6350.82	-8250.37
Increase / (decrease) in operating liabilities			
Customers' deposits	5322.52	6241.33	7948.98
Other liabilities	227.90	211.87	58.18
	5550.42	6453.19	8007.15
Business receipts tax paid	-122.13	-83.43	-166.61
Income tax paid	-80.90	-9.09	-9.50
Net cash generated from operations	557.27	589.11	520.78
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from maturity of investments	1262.07	223.89	225.38
Purchase of investments	-584.00	-325.89	-1210.55
Purchase of property and equipment	-201.52	-561.74	-435.75
Proceeds from sale of property and equipment	187.95	0.00	0.00
Purchase of intangible asset	-52.20	0.00	0.00
Net cash generated from / (used in) investing activities	612.30	-663.74	-1420.92
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of share capital	156.55	886.02	1042.06
Net cash generated from financing activities	156.55	886.02	1042.06
Net increase / (decrease) in cash and cash equivalents	1326.12	811.39	141.92
Effect of foreign currency exchange (loss) / gain on cash and cash equivalents	96.11	17.64	39.83
Cash and cash equivalents at beginning of the period	4539.83	4358.08	4358.08
Cash and cash equivalents at end of the period	5962.06	5187.11	4539.83