

**MOST IMPORTANT TERMS & CONDITIONS == FEE MATRIX****1. Fees and Charges****A. Fees payable on the Credit Card by the Card member**

- Joining Fee
- Annual Fees
- Renewal Fees

The above fees as applicable are billed to the card account and are stated in the card statement of the month in which it is charged.

| Card Type | Joining Fee | Annual Fee | Renewal Fee |
|-----------|-------------|------------|-------------|
| Platinum  | USD 200.00  | USD 200.00 | USD 200.00  |
| Gold      | USD 150.00  | USD 100.00 | USD 100.00  |
| Standard  | USD 100.00  | USD 50.00  | USD 50.00   |

**Card Validity**

|                |         |
|----------------|---------|
| Platinum Cards | 3 years |
| Gold Cards     | 3 years |
| Standard Cards | 3 years |

**Supplementary Card**

Supplementary Card will be issued.

**B. Cash Advance Fees**

The Card member can use the Card to access cash in an emergency from ATMs in Afghanistan or abroad. A transaction fee of 2.5% (Minimum USD 8.00 (CSC Network) or USD 10.00 (Other than CSC network) and a maximum of USD 50.00) would be levied on the amount withdrawn and would be billed to the Card in the next statement. The transaction fee is subject to change at the discretion of Kabul Bank. All cash advances also carry a finance charge of 2.0% per month (24.0% annually)\* from the date of withdrawal until the date of full payment. The finance charge is subject to change at the discretion of Kabul Bank.

\*Refer Schedule of charges table at the end.

**C. Charges**

i) Charges and fees, as may be applicable from time to time, are payable by Card holders for specific services provided by Kabul Bank to the Card holder or for defaults committed by the Card holder with reference to his card account.

ii) Kabul Bank retains the right to alter any charges or fees from time to time or to introduce any new charges or fees, as it may deem appropriate, with due intimation to customer.

#### **D. Interest**

Being a charge card there is no interest free period. All transactions attract charges from the date of transaction.

This means that a customer who has a billing date of 28th of the month can spend on his Card and his bill will be generated on 28<sup>th</sup> of May and his Payment Due Date will be 06<sup>th</sup> of June (10 days from the statement date). Hence a purchase made on 14<sup>th</sup> of May will attract interest from 14<sup>th</sup> of May till the date of payment. The interest till the statement date will reflect in the current month statement and the interest from the statement date till the date of payment will reflect in the subsequent month(s) statement.

The interest rate will be 24% p.a. calculated on daily rests and applied on daily basis.

#### **2. Limits**

Kabul Bank at its sole discretion will determine the Card holder's Credit limit and the cash withdrawal limit. These limits are communicated to the Card holder at the time of card delivery and in the monthly statements. The available credit limit at the time of the statement generation is provided as a part of the monthly statement. Kabul Bank will review the Card holder account periodically, and increase or decrease the Card holder credit limit based on internal criteria. The Bank, at its sole discretion may increase the Credit Limit of the Card holder.

#### **3. Finance Charges**

- **Finance charges are payable at the monthly percentage rate on all transactions from the date of transaction, and on all cash advances taken by the Card holder, till they are paid back. Finance charges, are debited to the Card holder's account till the outstanding on the card is paid in full.**
- **Finance charges on cash advances are applicable from the date of transaction until the payment is made in full.**
- **Late Payment charges will be applicable if Amount Due is not paid by the payment due date, clear funds need to be credited to Kabul Bank Card account on or before the payment due date, to avoid Late Payment charges. Late payment charges are applicable at the rate of 3.5% p.a. on the outstanding amount with a minimum of USD 350.00.**
- **Over limit charges are applicable on total outstanding exceeding the Credit Limit at the rate of 2.5% of the over limit amount subject to minimum of USD 50.00.**

The following illustration will indicate the method of calculating various charges:

Assume that you have paid all previous dues in full and do not have any amount outstanding in your Card Account. Your statement date is 28th of every month. The following is the list of transactions you have done on your Card account.

| Date                     | Transaction                      | Amount       |
|--------------------------|----------------------------------|--------------|
| 01 <sup>st</sup> of May  | Joining Fee                      | USD 200.00   |
| 01 <sup>st</sup> of May  | Annual Fee                       | USD 200.00   |
| 10 <sup>th</sup> of May  | Purchase of household goods      | USD 15000.00 |
| 15 <sup>th</sup> of May  | Purchase of garments             | USD 5000.00  |
| 28 <sup>th</sup> of May  | Interest Charges                 | USD 244.94   |
| 28 <sup>th</sup> of May  | Statement date, Total Amount Due | USD 20644.94 |
| 06 <sup>th</sup> of June | Amount Due                       | USD 20644.94 |

If the amount is not paid on 06<sup>th</sup> of June and paid on 16<sup>th</sup> of June then in the next statement there will be a late payment fee of USD 350.00 (actual interest calculated is USD 21.77)

Interest calculated = (outstanding amount x 2.00%\* pm x 12 months x no of days) / 365

**Therefore,**

Interest on USD 40.00 (USD 200.00 +USD 250.00) @ 2.00% p.m. from 01<sup>st</sup> of May to 28<sup>th</sup> of May (i.e. for 28 days) = USD 8.28

Interest on USD 15000.00 @ 2.00%pm from 10<sup>th</sup> of May to 28<sup>th</sup> of May (i.e. for 19 days) = USD 190.00

Interest on USD 5000.00 @ 2.00%pm from 15<sup>th</sup> of May to 28<sup>th</sup> of May (i.e. for 14 days) = USD 46.66

\* Please note that the Finance Charges and other charges are subject to change at the discretion of Kabul Bank.

| Transaction Type    | Transaction Origin         | Fee per Transaction  |
|---------------------|----------------------------|--|
| ATM Cash Withdrawal | CSC Network in the Country | 2.50% with a minimum of USD 8.00 and a maximum of USD 50.00  |
| ATM Cash Withdrawal | Other                      | 2.50% with a minimum of USD 10.00 and a maximum of USD 50.00 |

|   |  |
|---|--|
| Late Payment Charges                    | USD 350.00 or 3.5% of the outstanding amount whichever is higher   |
| Charges on over limit account           | 2.5% of over limit amount, subject to a minimum of USD 50.00   |
| Payment return charges                  | 5% of payment amount subject to minimum of USD 300.00  |
| Cash processing Fee                     | A transaction fee of 2.5% of the cash advance amount with a minimum of USD 8.00 if used in a CSC network or USD 10.00 if used in a non-CSC network and a maximum of USD 50.00. |
| Interest Charges                        | 2% p.m. on the amount of transaction from the date of transaction till the date of payment on all kind of transactions.  |
| Renewal Charges                         | USD 200.00 per card  |
| Reissue of Lost, Stolen or Damaged Card | USD 100.00   |
| Retrieval Fees (Charge slip)            | USD 150.00 per Charge slip   |
| Foreign Currency Transactions           | Bank Charges + Cross currency markup 3.5%  |

## REVISION HISTORY

ORIGINAL VERSION

V 1.0